

TIL Limited

CIN : L74999WB1974PLCO41725
Registered Office:
1, Taratolla Road, Garden Reach
Kolkata-700 024
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Fax : 2469-3731/2143
Website : www.tilindia.in

Date: 3rd July 2024

To,

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051

BSE Limited
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street, Mumbai -400001

Sub: Information about occurrence of Material Event under Regulation 30(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In line with the requirement of declaration of Material Events under Regulation 30 (4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR") read with the Policy for determination of materiality of events or information of TIL Limited, we would like to inform the exchanges the following:

Honourable Adjudicating Officer - SEBI, vide an order (Adjudication Order No. Order/ NH/YK/2024-25/30560 dated 28th June 2024) (received by the Company on 2nd July 2024) under Section 15 – I of The Securities and Exchange Board Of India Act, 1992 read with Rule 5 of SEBI (Procedure for holding enquiry and imposing penalties) Rules 1995, found TIL Limited ("the Company") guilty for violating the provision of Regulations 30 (2) and 30 (6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for delayed disclosure of the default of loan obtained by the Company within due time during a period in the year 2022. In consequence of such findings, the Honourable Adjudicating Officer has imposed a monetary penalty under Section 15 A (b) of the SEBI Act, 1992, on the Company. The aggregate penalty imposed on the Company is ₹ 10 lakhs.

The Company is exploring the possibilities of legal recourse/ appeal against the said order.

However, we would like to highlight here that since January 24, 2024, the Company has undergone a change in management and the KMPs in question are no longer associated with the Company.

All the persons engaged in the above-mentioned investigation by SEBI, has been dissociated from the Company and they have absolutely no control over the affairs of the Company since 24th January 2024.

This is for your kind information and record please.

Yours faithfully,
TIL LIMITED


COMPANY SECRETARY